

**VICTORIA GROVE MAINTENANCE ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
MARCH 19, 2019**

Upon due notice given, a meeting of the Board of Directors for Victoria Grove Maintenance Association was held on March 19, 2019 at the hour of 6:30 P.M. at the Lake Matthews Elementary School, 12252 Blackburn Road, Riverside, CA.

ATTENDANCE

Directors Present: Juan Naranjo, Jason Pack, Gina Douville and Nancy Clarke.

Directors Absent: Connie Choy

Representing Encore Property Management: Susan Beaver.

CALL TO ORDER

The Board of Directors Meeting was called to order at 6:30 p.m. by Juan Naranjo, President.

CONSENT CALENDAR

A. Review/Approve General Session Minutes of February 19, 2019

B. Review/Approve Management Report of February, 2019

C. Review Financial Report ending February 2019

D. Lien Resolutions for Non-Payment:

#240-400-037	#270-270-011	#270-340-016	#270-210-016
#270-210-009	#270-210-047	#270-400-072	#270-350-072
#270-230-037			

Consent Calendar was approved as submitted.

Jessica McConnell - UBS Financial was present to answer any questions the board may have regarding the investments.

COMMITTEE REPORTS

Architectural Review Committee (ARC): None

Landscape Committee: None.

Legal Affairs Committee: None

Security Affairs Committee: Present at meeting.

LANDSCAPE

Board reviewed Landscape Report dated 2/26/2019 from Nissho.

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Recommend the purchase of the following Reserve CD's:

\$140,000 to mature April - May 2020

\$240,000 to mature April - May 2020

\$200,000 to mature May - June 2020

\$110,000 to mature June - July 2020

\$115,000 to mature June - July 2020

In the UBS Operating account, the following CD's maturing:

\$50,000 maturing 5/31/2019

Recommend purchase of Operating CD:

\$50,000 to mature May - June 2020

Motion carried unanimously.

Motion made by Jason Pack, seconded by Nancy Clarke to approve proposal from Carasso Construction for the installation of a combo lock Simplex L100 series on Robusta out to McAllister gate at a cost of \$1240.00. Motion carried unanimously.

Motion made by Juan Naranjo, seconded by Nancy Clarke to approve proposal from California Gate to repair gate #4 due to vehicle hit gate at a cost of \$1620.00. Motion carried unanimously.

Motion made by Jason Pack, seconded by Juan Naranjo to approve the appeal for the driveway expansion with rocks at 12365 Mimosa. Motion passed.

Board noted Community Manager Certification Disclosure.

Board reviewed the Reserve Study report from Reserve Data Analysis for 2019-2020.

The Board of Directors reviewed the January 2019 and February 2019 financials independent of a board meeting which includes bank statements, check register, general ledger and delinquent receivable reports.

The Board of Directors in Executive Session authorized the following Notice of Defaults.

100101 270-350-007

104081 270-400-061

105681 270-390-002

107272 270-360-004

HOMEOWNER FORUM

Began at 6:50 pm and ended at 6:59 pm. Two (2) homeowners were present.

NEXT MEETING DATE

The next meeting is scheduled for March 19, 2019 at 6:30 p.m. at the Lake Matthews Elementary School, 12252 Blackburn Road, Riverside, CA.

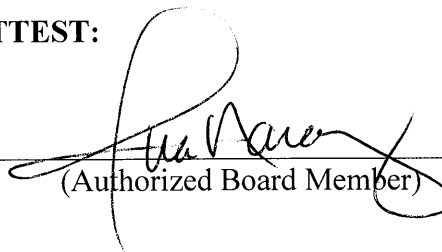
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ADJOURNMENT

There being no further business to bring the Board at this time, the meeting was adjourned at 7:05 p.m.

Submitted by Susan Beaver, Community Manager, CCAM®

ATTEST:



(Authorized Board Member)



(Date)